



GAP Program Information & Guidelines **RVs, Motorhomes, Travel Trailers, Campers**

Coverages & Features*:

Financing Agreement Limit: 240 months

Maximum Amount Financed: Lesser of \$250,000 or 120% MSRP/NADA retail

Maximum Benefit: \$50,000

Maximum APR: 18%

Cancellation: 0 - 60 days = 100% refund
61+ days = Rule of 78's cancellation unless otherwise required by state

Claim Filing: 90 days from insurance settlement date

Deductible Coverage: Reimbursement for up to \$1,000

Delinquent Payments: Up to 2 allowed

ACV = Primary carrier settlement

Primary Carrier insurance must be in force at all times

Exclusions: Deferred Payments, Commercial Use, Collateral age greater than 20 years

**subject to limitations and exclusions of waiver*

Coverages:	72 Months	84 Months	120 Months	Max Benefit Amount
\$0 - \$75,000	✓			\$30,000
\$0 - \$75,000	✓	✓	✓	\$50,000
\$75,001 - \$149,999	✓	✓	✓	\$50,000
\$150,000 - \$250,000		✓	✓	\$50,000

Program Does Not Cover:

- Any contract involving a revolving credit contract or open end contract including balloon notes.
- Refundable additions to loan installment contract such as: service contracts, credit life insurance, late charges or other fees added after loan inception.
- Any portion of the amount financed that exceeds 120% MSRP (new)/NADA (used).

Serving the debt cancellation market since 1996

THE RV GAP PEOPLESM